PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

Statement of Cash Flows

For the Year Ended June 30, 2014

Cash flows from operating activities		
Student tuition and fees	$	-
Federal appropriations		-
ARRA receipts		-
Grants and contracts		41,877,498
Sales and services of educational departments		310,057
Hospital income		-
Auxiliary enterprise receipts		17,707
Payments for employee compensation		(27,521,026)
Payments for benefits		(9,977,863)
Payments for utilities		(2,078,619)
Payments for supplies and services		(10,910,175)
Payments for scholarships and fellowships		(4,954)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		19,467
Net cash provided (used) by operating activities		(8,267,908)
Cash flows from non-capital financing activities		
State appropriations		13,446,805
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		2,359,212
Private gifts for endowment purposes		(40,153)
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts (disbursements)		-
Net cash provided (used) by noncapital financing sources		15,765,864
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		-
Proceeds from sale of capital assets		-
Purchase of capital assets		(3,487,297)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		40,153
Net cash provided (used) by capital financing activities		(3,447,144)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		-
Interest received on investments		95,766
Purchase of investments		-
Net cash provided (used) by investing activities		95,766
Net increase (decrease) in cash and cash equivalents		4,146,578
Cash and cash equivalents at the beginning of the year		8,700,419
Cash and cash equivalents at the end of the year	$	12,846,997

PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

Statement of Cash Flows

For the Year Ended June 30, 2014

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(22,689,929)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		5,309,100
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		234,099
(Increase) decrease in inventories		(20,025)
(Increase) decrease in prepaid expenses & advances		225
(Increase) decrease in notes receivable		-
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		(78,562)
Increase (decrease) in unearned revenues		6,124,254
Increase (decrease) in amounts held in custody for others		-
Increase (decrease) in compensated absences		310,674
Increase (decrease) in OPEB payable		2,542,256
Increase (decrease) in other liabilities		-
Net cash provided (used) by operating activities:		(8,267,908)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		1,353,929
Non-cash capital gifts		-
Net non-cash transactions		1,353,929
Reconciliation of Cash & Cash Equivalents to the SNP		
Cash and cash equivalents classified as current assets		12,719,985
Cash and cash equivalents classified as noncurrent assets		127,012
	$	12,846,997