



**Statement of Cash Flows**  
**For the Year Ended June 30, 2024**

**Cash flows from operating activities**

Student tuition and fees	\$	-
Federal appropriations		16,010,479
Grants and contracts		32,487,477
Sales and services of educational departments		6,374,606
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(74,382,278)
Payments for benefits		(34,700,915)
Payments for utilities		(3,208,622)
Payments for supplies and services		(34,784,368)
Payments for scholarships and fellowships		(99,443)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		6,534,274
Net cash provided (used) by operating activities		(85,768,790)

**Cash flows from non-capital financing activities**

State appropriations		103,549,074
Gifts and grants for other than capital purposes		4,328,758
Private gifts for endowment purposes		-
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		-
FEMA disbursements		26,840
Direct lending receipts		-
Direct lending disbursements		-
CARES receipts		-
CARES disbursements		-
Implicit loan to/from other campuses		-
Other receipts (disbursements)		498,111
Net cash provided (used) by noncapital financing sources		108,402,783

**Cash flows from capital financing activities**

Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		913,190
Proceeds from sale of capital assets		-
Purchase of capital assets		(11,666,765)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Receipts from lessor leases		541,843
Payments for leased assets		(489,351)
Other sources		(55,662)
Net cash provided (used) by capital financing activities		(10,756,745)

**Cash flows from investing activities**

Proceeds from sales and maturities of investments		-
Interest received on investments		1,428,604
Purchase of investments		-
Net cash provided (used) by investing activities		1,428,604

Net increase (decrease) in cash and cash equivalents		13,305,852
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Cash and cash equivalents at the beginning of the year		42,709,359
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Cash and cash equivalents at the end of the year	\$	56,015,211
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**Statement of Cash Flows  
For the Year Ended June 30, 2024**

**Reconciliation of Net Operating Revenues (Expenses) to  
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (87,508,954)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	4,760,069
Nonemployer contributing entity revenue	2,126,115
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	215,631
(Increase) decrease in inventories	(196,076)
(Increase) decrease in prepaid expenses & advances	-
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	5,446,775
(Increase) decrease in deferred outflows related to pensions	364,498
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	470,478
Increase (decrease) in unearned revenues	611,451
Increase (decrease) in amounts held in custody for others	34,193
Increase (decrease) in compensated absences	381,865
Increase (decrease) in OPEB payable	3,705,018
Increase (decrease) in NPL	(6,436,762)
Increase (decrease) in deferred inflows related to leases	(420,640)
Increase (decrease) in deferred inflows related to OPEB	(9,534,714)
Increase (decrease) in deferred inflows related to pensions	185,304
Increase (decrease) in other liabilities	26,959
Net cash provided (used) by operating activities:	(85,768,790)

**Noncash Investing, Noncapital Financing, and Capital &  
Related Financing Transactions**

Capital appropriations	-
Property acquired through capital lease	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	92,365
Non-employer contributing entity revenue	2,126,115
Capital gifts and grants	64,715
Transfer/disposal of capital assets	-
Leased assets in current year	-
Lease receivables in current year	317,923
Net non-cash transactions	2,601,118

**Reconciliation of Cash & Cash Equivalents to the SNP**

Cash and cash equivalents classified as current assets	43,745,889
Cash and cash equivalents classified as noncurrent assets	12,269,322
	\$ 56,015,211