



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2024 and 2023

	2024	2023
OPERATING REVENUES		
Student tuition and fees	\$ 33,448,022	\$ 27,342,628
Less scholarship allowances	(7,788,960)	(5,409,079)
Net student tuition and fees	<u>25,659,062</u>	<u>21,933,549</u>
Federal appropriations	-	-
Federal grants and contracts	1,085,237	588,366
State and local grants and contracts	615,993	202,519
Nongovernmental grants and contracts	508,025	419,239
Sales and services of educational departments	43,880	67,878
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	4,952,203	4,274,840
Less scholarship allowances	(811,219)	(339,066)
Net auxiliary revenues	<u>4,140,984</u>	<u>3,935,774</u>
Other operating revenues	<u>34,796</u>	<u>29,014</u>
Total operating revenues	<u><u>32,087,977</u></u>	<u><u>27,176,339</u></u>
OPERATING EXPENSES		
Educational and general:		
Instruction	20,152,621	16,380,500
Research	109,349	49,820
Public service	962,887	641,295
Academic support	4,286,544	3,419,680
Student services	3,730,281	3,038,002
Institutional support	7,954,177	6,330,383
Operation and maintenance of plant	6,559,845	5,332,437
Scholarships and fellowships	7,773,027	5,912,476
Auxiliary enterprises	3,329,505	2,519,092
Hospital	-	-
Total operating expenses	<u>54,858,236</u>	<u>43,623,685</u>
OPERATING INCOME (LOSS)	<u>(22,770,259)</u>	<u>(16,447,346)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	8,635,781	7,296,370
Gifts	855,427	969,206
Federal nonoperating revenues (expenses)	13,091,271	10,336,824
Net investment income	753,298	97,082
Interest expense	(263,557)	(279,270)
Other nonoperating revenues (expenses)	<u>584,947</u>	<u>329,317</u>
Net nonoperating revenues (expenses)	<u>23,657,167</u>	<u>18,749,529</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>886,908</u>	<u>2,302,183</u>
Capital appropriations	1,477,027	1,231,285
Capital gifts and grants	384,685	114,199
Additions to permanent endowments	-	400,000
Other additions, net	(109,572)	54,565
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	<u>2,639,048</u>	<u>4,102,232</u>
Net position at beginning of year, restated	5,617,320	1,515,088
Net position at end of year	<u><u>\$ 8,256,368</u></u>	<u><u>\$ 5,617,320</u></u>